

# Report of the Director of Finance

## Item 4 – Scheme for Financing Schools – DfE Directed Revisions and LA Revisions

17<sup>th</sup> January 2024

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### 1. Purpose of the Paper

The purpose of this report is to update Schools Forum on the consultation process re the requirement to update the Oldham Scheme for Financing Schools, effective from April 2023.

### 2. Background

Local authorities are required to publish schemes for financing schools setting out the financial relationship between them and the schools they maintain. The DfE has issued revised guidance on local authority schemes for financing schools which Local Authorities must take into account when they revise their scheme.

### 3. Revisions

Changes to some of the wording in the scheme are called ‘directed revisions’. This means that authorities must incorporate within, or remove from, their schemes the specified wording and no other process is needed in order to make the changes. The power of directed revision is used, to remove outdated provisions and to insert new provisions that are required for the implementation of policy.

The summary of scheme changes is as follows:

- Directed revisions already announced
- The Local Authority has updated Oldham’s scheme in accordance with the specified instructions

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## **4. Updates**

A summary of the changes in accordance with updates to Guidance from the DFE and other Local Authority revisions for 2023 is attached. There are no directed revisions.

A copy of the summary changes and the scheme was sent to schools for consultation and ended on 15<sup>th</sup> December 2023. The revised version has been published on the Council's website.

## **5. Actions/ Recommendations**

To update the members of the Schools Forum representing maintained schools on the main changes to the document.